

Consolidated Financial Results for the Third Quarter Ended December 31, 2023 [Japan GAAP]

February 5, 2024

Company	YAMASHIN-FILTER CORP.	Listed on the TSE
Stock Code	6240 URL: https://www.yamashin-filter.co.jp/	
Representative	Atsuhiko Yamazaki, Representative Director / President	
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Scheduled date of filing of quarterly report:	February 14, 2024	
Scheduled date of commencement of dividend payment:	-	
Preparation of quarterly supplementary financial document:	Yes	
Quarterly results briefing:	None	

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2023

(April 1, 2023 through December 31, 2023)

(1) Consolidated results of operations (Cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2023	13,307	(5.7)	938	(12.1)	941	12.2	637	16.7
Nine months ended Dec. 2022	14,118	(0.5)	1,067	(4.1)	839	(22.2)	546	-

(Note) Comprehensive income:

Nine months ended December 2023: 773 million yen 28.5%

Nine months ended December 2022: 601 million yen -%

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2023	8.90	-
Nine months ended Dec. 2022	7.65	-

(Note) Diluted net income per share is not presented because there are no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2023	25,897	21,023	81.2
As of Mar. 2023	25,581	20,977	82.0

(Reference) Shareholders' equity:

As of Dec. 2023: 21,023 million yen

As of Mar. 2023: 20,977 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2023	-	3.00	-	3.00	6.00
Year ended Mar. 2024	-	3.00	-	-	-
Year ending Mar. 2024 (forecast)	-	-	-	3.00	6.00

(Note) Revisions to dividend forecast published most recently: None

3. Forecast of consolidated business results for the fiscal year ending March 2024

(April 1, 2023 through March 31, 2024)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2024	17,410	(6.4)	1,090	(11.8)	1,130	23.5	760	17.8	10.66

(Note) Revisions to business forecast published most recently: Yes

***Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries affecting the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|---|--------|
| (i) Changes in accounting policies associated with revision of accounting standards | : None |
| (ii) Changes in accounting policies other than (i) above | : None |
| (iii) Changes in accounting estimates | : None |
| (iv) Restatement | : None |
- (4) Shares outstanding (common shares)
- (i) Number of shares outstanding at the end of period (treasury stock included)
- | | |
|-------------------------|-------------------|
| As of December 31, 2023 | 72,041,298 shares |
| As of March 31, 2023 | 71,567,384 shares |
- (ii) Treasury stock at the end of period
- | | |
|-------------------------|------------------|
| As of December 31, 2023 | 1,363,911 shares |
| As of March 31, 2023 | 1,010 shares |
- (iii) Average number of shares during period (quarterly cumulative period)
- | | |
|-------------------------------------|-------------------|
| Nine months ended December 31, 2023 | 71,681,820 shares |
| Nine months ended December 31, 2022 | 71,494,742 shares |

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

- (1) Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.