

# Consolidated Financial Results for the Fiscal Year Ended March 31, 2023

## [Japan GAAP]

May 15, 2023

Company YAMASHIN-FILTER CORP. Listed on the TSE  
 Stock Code 6240 URL: <http://www.yamashin-filter.co.jp/>  
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 Scheduled date of annual shareholders' meeting: June 28, 2023 Scheduled date of commencement of dividend payment: June 29, 2023  
 Scheduled date of filing of annual securities report: June 29, 2023  
 Preparation of supplementary financial document: Yes  
 Results briefing: Yes (for securities analysts and institutional investors)

(Rounded down to million yen)

### 1. Consolidated business results for the fiscal year ended March 2023

(April 1, 2022 through March 31, 2023)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2023	18,605	(1.1)	1,235	(8.1)	915	(30.5)	645	-
Year ended Mar. 2022	18,821	29.0	1,344	-	1,317	-	47	(93.7)

(Note) Comprehensive income:

Year ended March 2023: 784 million yen 169.5%  
 Year ended March 2022: 290 million yen (65.5%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2023	9.03	-	3.1	3.5	6.6
Year ended Mar. 2022	0.66	-	0.2	4.8	7.1

(Reference) Equity gains/losses of affiliated companies:

Year ended March 2023: - million yen  
 Year ended March 2022: - million yen

(Note) Diluted net income per share is not presented because there are no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2023	25,581	20,977	82.0	293.12
As of Mar. 2022	26,712	20,571	77.0	288.09

(Reference) Shareholders' equity:

As of March 2023: 20,977 million yen  
 As of March 2022: 20,571 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2023	2,407	(1,170)	(718)	4,081
Year ended Mar. 2022	289	(2,277)	(1,553)	3,718

## 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Ratio of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2022	-	3.00	-	3.00	6.00	428	909.5	2.1
Year ended Mar. 2023	-	3.00	-	3.00	6.00	429	66.5	2.1
Year ending Mar. 2024 (forecast)	-	3.00	-	3.00	6.00		-	

## 3. Forecast of consolidated business results for the fiscal year ending March 2024

(April 1, 2023 through March 31, 2024)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2024	17,620	(5.3)	600	(51.4)	650	(29.0)	450	(30.3)	6.29

### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries affecting the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- (i) Changes in accounting policies associated with revision of accounting standards : None
- (ii) Changes in accounting policies other than (i) above : None
- (iii) Changes in accounting estimates : None
- (iv) Restatement : None

(3) Shares outstanding (common shares)

(i) Number of shares outstanding at the end of period (treasury stock included)

As of March 2023 71,567,384 shares

As of March 2022 71,405,570 shares

(ii) Treasury stock at the end of period

As of March 2023 1,010 shares

As of March 2022 571 shares

(iii) Average number of shares during period

Year ended March 2023 71,512,404 shares

Year ended March 2022 71,383,937 shares

### (Reference) Summary of non-consolidated business results

#### 1. Non-consolidated business results for the fiscal year ended March 2023

(April 1, 2022 through March 31, 2023)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2023	13,217	(8.1)	92	(89.4)	255	(78.7)	200	(15.1)
Year ended Mar. 2022	14,389	30.8	866	-	1,199	-	236	(62.9)

  

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2023	2.81	-
Year ended Mar. 2022	3.31	-

(Note) Diluted net income per share is not presented because there are no dilutive shares.

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2023	20,544	17,612	85.7	246.10
As of Mar. 2022	21,781	17,789	81.7	249.13

(Reference) Shareholders' equity:

As of March 2023: 17,612 million yen

As of March 2022: 17,789 million yen

**\*Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

- (1) Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.
- (2) The company plans to hold financial results briefing for securities analysts and institutional investors on May 24, 2023 (Wednesday).