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YAMASHIN-FILTER CORP.

(TSE Prime Market, Code No. 6240)

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Notice of Release of Analyst Report by Shared Research Inc.

We are pleased to announce the release of an analyst report by Shared Research Inc. This report is based on research and analysis from a third-party perspective by Shared Research, with an emphasis on neutrality. We hope that investors will deepen their understanding of our group and our business and use this information as a reference when making investment decisions.

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Other	This report is subject to end of publication without notice.

About Shared Research

As a research firm that conveys the essence of a company to investors around the world, it offers "Research coverage," sponsored research by staff members who have been involved in research and management of Japanese stocks at financial institutions in Japan and overseas. The company's reports are used by more than 6,000 institutional investors in 130 countries, as well as many individual investors.

We will continue to actively work on enhancing our content to help investors understand and analyze companies.